App. F. IX-4

1927-8 (C.D.) File No. 111-27

Previous References
C. D 111-27 (1-6)

Serial Nos. 1.8

Later References
C. D 179-29 (1-2)
C. D 98-34 (1-6)
C. D 100-35 (1-6)

General and Revenue Secretariat.

Serial Nos. Two.

Part B for August

SUBJECT

Draft Rules for the grant of Advances to Adi Karnataka Co-operative Societies for providing working capital to their members for Cultivating Lands granted to them by the Revenue Department.

8(8)

To the Regr. Co-ops.
Copy to the Govt.
Legal Govt. Priority
No. D 1606-8 dt 10/8/27.
Approves of the draft rules
rcvd 6-8-27.

W. A. Mahaveer
24/8/27

(1) 9/4?

App. F. III—2]

General and Revenue Secretariat.

Cs File No. 111 of 192 7

Serial No.	
7	6326 Cs. & 27/4/29 from the Regr Co. Forwards draft rules for the grant of loans to Adi Karnataka Co-operative Societies for ~~Kerbon~~ providing working Capital to members who acquire land to enable them to cultivate them. A copy of ~~the draft~~ rules by the Regr is Subd (~~the~~ rules ~~have been~~ Subd (as ordered in para 3 of fo No 1029 2-304/Cs 111-27-5 Sd) 5.4.29.
Cond to P.V.D	
Flag T	The maximum rate of interest that a Society may levy ~~from~~ its members applying for this loan is fixed at 5% vide Rule 15(6). No provn is made for ~~a~~ Societies to levy penal interest exceeding 5% in case of its defaulting members. This perhaps is necessary to enforce prompt payments ~~of~~ of instalments by indebted members to the Society.
Read 4/5 SDO 3/5	The rules seem to be generally suitable, but no provision seems to have been made to cover failure of the G.O. say that when granting loans to members out of this amount the Society should insist on personal security of more than one member during the latter, the Village Panchayat being considered sufficient. As regards the form of agreement the L.R. Deputy
Ord necessary - Since money will not be drawn on Mortgage of land	

NOTE—Contn. Sheet

9142.

5772
P.

(2)

App. F. III—2]

General and Revenue Secretariat.

C.S. File No. 111 of 1927.

Draft rules for grant of loans to Co-op. Societies

Serial No.

perhaps be consulted.

Dy 28/5

Clerk 28.5.29

KR with compliments for favour of opinion as to the sufficiency of the form of agreement - Flag V

KR
28.5.29
Clerk
28/5

U.O. No. P 149-29 Dy 30-5-29.

Forwarded with compliments to Government Advocate for favour of Scrutiny of agreement. Flag V.

D.O.

T. Maradiraya
Legal Remembrancer and Secretary to Govt
in Law Deptt.

GOVT. ADVOCATE'S OFFICE
30 MAY 1929
BANGALORE.

Dy 553/28-5-29
Dy 30-5-29

No. Dy 30/28-5-29
Dy 12.6.29.
47570

The agreement is in proper form and may be adopted.

V. Nallaswami Iyer
Govt. Advocate
11.6.29.

GEN. & REV. SECTT.
BR Pro
14. JUN. 1929
G. O. SECTION.

L.R.)

Dy 576
Dy 17.6

Necessary with Compts.

Please return the Draft Rules, requesting Govt Pleader's Opinion thereon

KR
29/6/29

NOTE—Contn. Sheet.

WD 01714—GPB—30,000—18-4-28

Serial No.

Draft Circd
No 1077/29

Opn: for approval

Secy

Cen
19.7.29

3rd Member

1480
5/8

2/1

Hk
to 8 29
Cen
5/8

Hk
7/8/29

Issue

Hk
8 8 29
Cen
8/8

8) No D. 1606-8 Dy 10/8/29.
To the Regr of C. S.
Comptr & S.
Supt of Govt printing.
Approving the acct of rules referred in ord & states that the rules as modified & approved are appended to this order & requests the Supt Govt Printg to print 600 copies of the Rules & forms (A, B, & C) and supply the Regr with 500 copies & Govt with 100 copies.
Copies received.
Cash
24/9

Sent
Cash
12/8

GEN. & REV. SECRETARIATS
22 AUG. 1929
DEVELOPMENT BRANCH

B/F
Cash

GEN. & REV. SECRETARIATS
26 SEP. 1929
DEVELOPMENT BRANCH

WD 01684—GPB—30,000—20-4-29

C.S 111-27-7

No. 6326 cs.
Encl.

Telegraphic Address:
"CO-OPERT"
BANGALORE

DEPARTMENT OF CO-OPERATION.
GOVERNMENT OF MYSORE.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE.

GEN. & REV. SECRETARIAT
29 APR. 1929
DEVELOPMENT BRANCH.

9/42

Dated, Bangalore, 26th April ....1929.

27

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES IN MYSORE,
BANGALORE.

To

R. Ranga Rao, Esq., B.A. B.L.,
Chief Secretary to Government of His Highness
the Maharaja of Mysore, Bangalore.

Sir,

With reference to para 3 of Government Order No.10292-304/C.S.111-27-5 dated 5th April 1929 I have the honor to submit herewith a set of draft Rules for the grant of loans to Adikarnataka Co-operative Societies for the purpose of providing working capital to members who acquire lands to enable them to cultivate the said lands.

2. It is prescribed that along with the application for the loan, a statement showing the description of the lands acquired should be sumitted.

Rule 1 fixes the amount of loans that can be advanced to a society at Rs 1,000/- and Rules 2 and 4 prescribe the number of instalments of repayment.

Rule 14 provides for the levy of penal interest at 5 per cent on instalments not paid on the due dates.

Rule 15 prescribes that the society should not charge more than 5 per cent to the members.

3. I request that the rules may be approved and the Superintendent, Government Printing, instructed to supply 500 copies of the Rules with the forms.

I have the honor to be,
Sir,
Your most obedient servant,

K H Ramayya

Registrar.

Draft Rules for the grant of advances to Adikarnataka Co-operative Societies for providing working capital to their members for cultivating the lands granted to them by the Revenue Department.

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1. The amount advanced to any Adikarnataka society under these Rules shall not exceed 10 times the paid-up share capital of the society or Rs. 1,000 whichever is less.

Interest on advances and instalments for repayment.

2. The advance shall carry interest at 3 per cent from the date of drawing the same from the Treasury and shall be repayable in not more than five annual instalments commencing after the lapse of 3, 4 or 5 years after the grant of the loan, according to the circumstances of each case. The Registrar may, at his discretion, prescribe a shorter period for repayment.

Application for an advance.

3. A society requiring an advance under these rules shall submit to the Registrar an application in the form A appended to these rules.

Power to sanction advances and prescribe instalments for repayment.

4. The Registrar, after satisfying himself as to the correctness of the statement made in the application, may sanction the payment of the advance from any Treasury and may prescribe the number of instalments of repayment and the dates on which each instalment is to be paid. Interest shall however be paid each year.

Order sanctioning advance.

5. If the Registrar sanctions an advance, his sanction shall be conveyed in an order in form B annexed to these rules.

6. The Registrar shall send the original order to the society and duplicate copies to the Comptroller and the Deputy Commissioner of the District in which the society is situated.

Payment of advance.

7. Payment of any advance so sanctioned shall be made to the persons authorised to receive the advance on behalf of the society on their producing the Registrar's order at the treasury named therein and executing an agreement in duplicate in form C annexed to these rules.

8. Where the payment of the advance sanctioned by the Registrar has to be made in a District Treasury, the society to which the advance is sanctioned should execute the necessary documents before the Deputy Commissioner or one of the Assistant Commissioners and on production of a certificate that this has been done, payment will be made by the Treasury Officer.

9. Where the payment is to be made in a Taluk Treasury, the documents should be executed before the Amildar and payment will be made on production of a certificate to that effect.

10. All documents relating to these advances shall be sent to the Deputy Commissioner for safe custody and the duplicate to the Registrar.

Power to suspend repayment of instalments.

11. The Registrar may, if sufficient cause is shown and if all interest due has been paid, suspend the repayment of any instalment.

12. Whenever the Registrar makes an order of suspension, he shall, forthwith, send a copy thereof to the Deputy Commissioner of the district and to the Comptroller.

13. When an order of suspension is made in respect of any instalment, the repayment of that instalment and of all subsequent instalments shall be postponed for one instalment period.

Procedure where instalment not repaid on due date.

14. If any instalment due from any society is not fully repaid on the due date, interest at 5 per cent per annum to the date of repayment shall be recoverable on the amount overdue, unless the Registrar by special order exempts the society from this liability. Such orders are to be formally reported for the approval of the Government.

15. The Deputy Commissioner to whom instalments are repayable shall give prompt notice to the Registrar of default in repayment of any instalment.

16. The society shall not charge to its members interest at a rate exceeding 5 per cent on the loans granted out of these advances.

FORM A.

Application for an advance from the Government out of the funds at the disposal of the Registrar of Co-operative Societies for granting advances to Adikarnataka Co-operative Societies for providing working capital to their members to enable them to cultivate the lands granted by the Revenue Authorities.

We, the undersigned, being duly empowered in this behalf by the General Body of the.....Adikarnataka Co-operative Society, Unltd.,.....Taluk, apply for an advance of Rs. (Rupees.....only) from the Government, to be paid at the.....Treasury.

2. The amount of capital raised is Rs. (Rupees..... annas.....pies.....only.)

3. We request that the advance may be made repayable at the..... Treasury in.....annual instalments, the first instalment being made repayable on.....and the subsequent instalments at intervals of one year therefrom.

4. We attach hereto a copy of the resolution of the General Body authorising the taking of an advance from the Government and specifying the members who may, in conjunction with the Secretary, receive the amount and enter into an agreement with the Government for its repayment.

5. We also attach hereto a statement showing the lands given to our members for enabling them to cultivate which the advance is applied for.

6. We undertake to get the lands mortagaged to the Society before issuing the loan applied for by the members.

Signatures of the authorised representatives of the Society.

.....

.....

.....

.....

Place.....

Date.....

FORM B.

Order sanctioning an advance.

Registrar's No. *C. S.* *Dated.....19*

1. Sanction is accorded to the payment of an advance of Rs.....
(in words Rupees.....)
from the.....Treasury to the undermentioned society subject to the following conditions as to repayment :-

Name of Society.....

Registered address.....

Number of annual instalments of repayment.....

Date on which each instalment has to be recovered.....

2. The advance carries interest at three per cent per annum from the date of drawing the same from the Treasury.

3. The budget allotment for such advances in the year 19....is Rs.....
The aggregate amount of advances hitherto sanctioned during the year is Rs.....

4. The persons recognized as authorised by the society to enter into an agreement for repayment of the advance are the Secretary and any three of the members of the Committee named below :–

Name of Secretary.....

Names of Members { 1..... 2..... 3..... 4.....

Registrar of Co-operative Societies.

5

FORM C.

Agreement to be executed on behalf of an Adikarnataka Co-operative Society obtaining an advance from the Government out of the funds at the disposal of the Registrar of Co-operative Societies for providing working capital to its members to enable them to bring under cultivation the lands granted to them by the Revenue Department.

We, the undersigned, being duly empowered in this behalf by the general body of the ..... Adikarnataka Co-operative Society, Unltd.,..... ..... Taluk, acknowledge to have received from the Government the sum of Rs..... (in words.....)as an advance to that society; and we undertake, on behalf of the society, to repay the said advance with interest in the following.....instalments, each instalment being payable on the date shown opposite thereto.

	Principal	Interest	Total	Date
1				
2				
3				
4				
5				

2. We further agree to pay interest at 5 per cent per annum on any instalment or portion of an instalment which is not paid on due date, such interest to run from due date to date of payment.

3. We further undertake not to give loans to our members save on mortgage to the Society of the land for the cultivation of which the money is required.

Date.....

Signature ..
1. .....
2. .....
3. .....
4. .....

Witnesses' signature ..
1. .....
2. .....

WD 478—GPH—600—26-8-29

STATEMENT.

Serial No.	Name of member	Name of village	Description of land granted by the Revenue Department					Amount of loan required by the member	Signature of the member and his surety, if any	Remarks
			Survey No.	Area	Assessment	Date of grant	Value paid to Government if, any			
				A. G.	Rs.		Rs.	Rs.		

PLACE.....

DATE.....

Signatures of the Committee Members of the Society.

G.R.S. App. F VI(G-2]

6a

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

General and revenue Secretariat

( )

the *192* .

Date of issue 10/8/29

Signed by H. C. Srivastava

May this be

i Printed ?

ii treated as a standing order ?

iii published in the Gazette, English Part ?

iv translated ?

v placed at the disposal of the press ?

vi published in the Gazette, Kannada Part ?

Sec CS

File No. 111-27

Serial No. 8

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read—

Para 3 of G.O. no. 102-92-304 CS. 111-27-5 of 5-4-29 requesting the Regr. to submit a set of draft rules for the grant of loans to Adikarnataka Co-operative Societies for the purpose of providing working capital to members who acquire lands for cultivation.

~~Order Thereon No.~~

2) Letter no. 6326/CS. of 27-4-29 from the Regr.

of C.S. submitting for apvl.
of Govt. draft set of rules

Order. No. D 1606 - 6 Prtg

Approved. Govt. approval of the rules as modified and approved are appended to this order.

WR
Dev. Secy

To

The Regr. of C-S
Comptr.

Supdt. Govt. Printing
with a request to print 600 copies of the rules and forms (A.B&C) and supply the Regr. with 500 copies & Govt. with 100 copies.

Govt.

List of enclosure.

VS
19.7.29

Copied by

Examined by

WD 0326—GPB—12,500—26-5-27